

Subsidy Control

s.37(2) Subsidy Control Act 2022 Notification

Westmorland and Furness Council offers [Enterprise] a Minimum Financial Assistance (MFA) subsidy under the Subsidy Control Act 2022, subject to your agreement to, and compliance with, the terms and conditions set out below relating to MFA and any other terms of the subsidy specified by Westmorland and Furness Council as stated within the Funding Agreement.

The amount of MFA offered is [£x]. Before making the payment, we require written confirmation that receipt of the payment will not exceed [Enterprise's] MFA threshold of £315,000 cumulated over this and the previous two financial years, as specified in section 36(1) of the Subsidy Control Act 2022.

This means you must confirm that you* have not received more than [£315,000 minus the value of the subsidy] in MFA subsidies or comparable types of subsidies (see section 42(8) of the Subsidy Control Act) between 1 April [year beginning the calculation period] and this date.

We take this opportunity to remind [Enterprise] that you are required to keep a written record of the amount of MFA you have received and the date/s when it was received. The written record must be kept for at least three years beginning with the date on which the MFA was given. This will enable you to respond to future requests from public authorities on how much MFA you have received and whether you have reached the cumulative threshold.

Confirmation must be sent by someone who is authorised to do so on behalf of your organisation.

* The MFA financial threshold applies at company group level.

I confirm, for and on behalf of, [Enterprise] that receipt of MFA of [£x] from Westmorland and Furness Council will not exceed [Enterprise] MFA threshold specified in section 36(1) of the Subsidy Control Act 2022.

Signed:

Dated: